

**FISCAL MEMORANDUM
SB 1806 – HB 1791**

May 23, 2007

SUMMARY OF AMENDMENT (009382): Deletes the original bill and authorizes a municipality to acquire certain public facilities from third parties if the municipality reasonably believes that the property adjacent to such facility will be subject to a private investment of at least \$25,000,000. Authorizes public building authorities to utilize assessments by a local government to retire debt issued for such properties.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Govt. Revenues – Exceeds \$1,000,000/Permissive
Increase Local Govt. Expenditures – Exceeds \$1,000,000/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:


Unchanged from the original fiscal note.

Assumption applied to amendment:

- Municipalities would be authorized to make special assessments and allow public building authorities to utilize the proceeds for the retirement of debt on qualifying properties.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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